

CITY OF
LONG BEACH

A DECADE OF AFFORDABLE HOUSING

2007-2017



OVER THE PAST **DECADE**

1,694

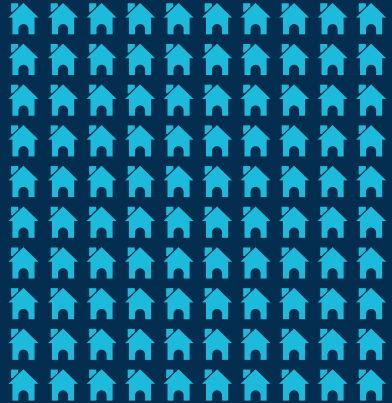
New
affordable
units

1,957

Existing
units
preserved

367

Existing
units
rehabilitated



335 **SILENT SECOND MORTGAGES**
PROVIDED TO LOW- AND
MODERATE-INCOME FIRST-TIME HOMEBUYERS

\$560,677,200



2007

2017

Invested in the
production of new
affordable housing
units between
2007 and 2017

\$146,295,055

CITY/LBCIC FINANCING



\$414,382,145

ADDITIONAL FINANCING

THE CITY'S INVESTMENT HAS LEVERAGED \$414,382,145 IN ADDITIONAL FINANCING FOR AFFORDABLE HOUSING, REPRESENTING AN INVESTMENT OF OVER A **HALF BILLION DOLLARS** IN AFFORDABLE HOUSING IN LONG BEACH OVER THE PAST DECADE



\$17.8M

SINCE 2007
for the
rehabilitation
of **367** rental
units

4,353



**EXTREMELY LOW- TO MODERATE-
INCOME HOUSEHOLDS ASSISTED**

Pacific City
Lights Apartments

Units: 40

Olive Court

Units: 44

Neo Zoe

Units: 17

Decro Long Beach
Apartments

Units: 320

Elm Avenue
Apartments

Units: 15

Puerto del Sol

Units: 63

Family
Commons
at Cabrillo

Units: 79

Long Beach
Senior Housing

Units: 64

gallery421

Units: 26

Long Beach &
Burnett Apartments

Units: 36

2007

2008

2009

2010

COMPLETED PRIOR TO RDA DISSOLUTION

A DECADE OF AFFORDABLE HOUSING

CITY OF LONG BEACH 2007-2017

The Long Beach
Housing Development
Company (LBHDC)
renamed The Long Beach
Community Investment
Company (LBCIC)

OCT 2013

Courtyards in
Long Beach

Units: 44

Habitat for Humanity

Units: 4

Coronado Townhomes

Units: 48



Palace Hotel

Units: 13

Collage
Apartments

Units: 13

Long Beach
Senior Arts
Colony

Units: 198

Evergreen
Apartments

Units: 78

2011

2012

RDA
DISSOLUTION

2013

\$39M



IN SECOND MORTGAGE
LOANS TO LOWER-INCOME,
FIRST-TIME HOMEBUYERS

\$31.6M

RDA debt
repaid to
Housing Fund

Belwood Arms

Units: 33

1044 Maine Ave.

Units: 11

Ramona Park
Apartments

Units: 60

1874 Cedar Ave.

Units: 2

Long Beach and
21st Apartments

Units: 40

Cabrillo Gateway

Units: 79

Habitat for
Humanity

Units: 3

Immanuel
Place

Units: 24

Daisy and Banner
Apartments

Units: 14

Anchor Place

Units: 119

The Beacon

Units: 158

Beachwood
Apartments

Units: 45

Habitat for
Humanity

Units: 4

2014

2015

2016

2017



LONG BEACH DEVELOPMENT SERVICES

333 W. Ocean Blvd., 3rd Floor
Long Beach, CA 90802

Visit us at www.lbds.info

 LongBeachBuilds

 @LongBeachBuilds

 @LBDSVideos

This information is available in alternative format by request at (562) 570-3807.
For an electronic version of this document, visit our website at www.lbds.info.